

Reuse Assessment Process

Successful reuse of environmentally impacted properties requires close coordination of environmental cleanup and redevelopment actions. However, before a cleanup and disposition strategy can be identified, property owners and responsible parties must fully understand the property's redevelopment potential.

Vita Nuova's reuse assessment process provides companies with information needed to:

- Develop a risk management framework for future remedy and land use decision-making
- Define potentially viable options for development
- Support land use discussions with stakeholders
- Reduce liabilities associated with reuse and disposition
- Reposition the property from a liability to an asset

“What is the likely future use of the property given the property characteristics, real estate market and environmental conditions?”

Vita Nuova's reuse assessment process helps private sector clients identify the opportunities and constraints associated with specific properties and develop realistic future use options that consider stakeholder concerns and economic conditions.

Property owners and responsible parties have deployed Vita Nuova's reuse assessment process as they consider:

- Property cleanup and risk management decisions
- Likely future use scenarios
- Property acquisition decisions
- Stakeholder strategies
- Disposition processes

Reuse Assessment Process

Opportunities and Constraints Analysis

- Property analysis
- Market analysis
- Environmental risk analysis

Stakeholder Engagement

- Internal stakeholder communication
- External stakeholder interviews
- Managing expectations

Reuse Planning

- Property build-out analysis
- Feasibility analysis
- Redevelopment planning

Property Repositioning

- Property repositioning
- Expressions of interest process
- External marketing
- Disposition decision



Chemtura Reuse Assessment

Vita Nuova assessed potential site reuse and identified a strategy for integrating cleanup and redevelopment. The assessment looked at the property within the context of its geographic setting, determined suitable reuses for existing buildings, analyzed the current real estate market, and identified potential markets for the site.



Vita Nuova LLC
 Offices Nationwide
www.vitanuova.net
 ph: 203-270-3413